



## **BEARFACTS 1992 – 2002**

### **Koochiching , Minnesota [27071]**

Koochiching is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2002 population of 13,955 ranked 59th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Koochiching had a per capita personal income (PCPI) of \$26,560. This PCPI ranked 31st in the state and was 80 percent of the state average, \$33,256, and 86 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.7 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 0.8 percent. In 1992 the PCPI of Koochiching was \$15,997 and ranked 61st in the state. The 1992-2002 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Koochiching had a total personal income (TPI) of \$370,643<sup>\*</sup>. This TPI ranked 57th in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Koochiching was \$247,768<sup>\*</sup> and ranked 55th in the state. The 2002 TPI reflected an increase of 1.6 percent from 2001. The 2001-2002 state change was 2.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Koochiching. In 2002 net earnings accounted for 62.6 percent of TPI (compared with 62.7 in 1992); dividends, interest, and rent were 15.5 percent (compared with 16.2 in 1992); and personal current transfer receipts were 21.9 percent (compared with 21.1 in 1992). From 2001 to 2002 net earnings increased 4.4 percent; dividends, interest, and rent decreased 14.0 percent; and personal current transfer receipts increased 7.2 percent. From 1992 to 2002 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Koochiching increased from \$243,264<sup>\*</sup> in 2001 to \$253,545<sup>\*</sup> in 2002, an increase of 4.2 percent. The 2001-2002 state change was 3.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$177,438<sup>\*</sup> to the 2002 estimate was 3.6 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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